

204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,
Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).
Tel.: +91-79-40059000 | email : office.magson@gmail.com | www.magson.in | CIN: L74999GJ2018PLC105533

To
The General Manager-Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051

Date: 29.12.2023

SUBJECT: Outcome of Board Meeting

REF: Magson Retail and Distribution Limited (Symbol: MAGSON)

Dear Sir/ Madam,

In Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of “Magson Retail and Distribution Limited” at their meeting held on today i. e. Friday, 29th day of December, 2023, at the registered office of the Company Office No. B/204, Primate, Nr. Gormoh Restaurant Opp. Mother Dairy, Judges Bungalow Cross Road, Ahmedabad-380015, India has inter alia, considered and approved the following matter(s):

1. Appointment of Mr. Sandeep Patel (DIN: 02157438) as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from December 29, 2023.
2. Take note of resignation of Mr. Nishat Harshadray Brahmbhatt (DIN: 09844916) as an Independent Director of the Company with effect from December 29, 2023.
3. Reconstitution of Audit committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Financial Investment and Business Development Committee of the Company.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

The meeting of Board of Directors commenced at 11:30 AM and concluded at 12:00 PM.

We request you to kindly take the same on your record.

For, Magson Retail and Distribution Limited

Manish Shivnarayan Pancholi
Whole Time Director
(DIN: 08299620)
Enclosure: As Above

Annexure-I**Brief Profile of Mr. Sandeep Ambalal Patel**

Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	New Appointment
Date of Appointment & Term of Appointment	29 th December, 2023 for a term of five years, subject to the approval of shareholders at the General Meeting.
DIN	02157438
Brief Profile	Mr. Sandeep Ambalal Patel, a seasoned professional aged approximately 53, holds a Bachelor of Arts degree from Gujarat University, Ahmedabad. With a career spanning over 29 years, he has amassed a wealth of experience in various sectors like Finance, Banking, Sales & Marketing Department. Further he has passed the examination of debt recovery Agent of Indian Institute of Banking and Finance.
Disclosure of relationships between Directors	Mr. Sandeep Ambalal Patel is not related to any of the Director of the Company.
Present Residential Address	40/948, Gujarat Housing Board, Last Bus stop, Meghaninagar, Civil Hospital, Ahmedabad-380016.
Qualification	B.A. (Bachelor of Arts) Graduate
Shareholding, if any, in the Company	NIL
Information as required under circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE.	Mr. Sandeep Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure-II

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Name of Director	Mr. Nishat Harshadray Brahmbhatt
Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Resignation of Mr. Nishat Harshadray Brahmbhatt (DIN: 09844916) as the Independent Director of the Company due to pre-occupation and other personal commitments.
Date of Cessation	29th December, 2023
Brief Profile (In case of Appointment of Director)	Not Applicable
Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable
Listed entities in which Mr. Nishat Brahmbhatt hold directorship/Membership	NIL

Annexure-III

Revised Committee Composition w.e.f. 29.12.2023

Audit Committee:

Sr. No.	Name of the Director	Status in Committee	Nature of Directorship
1	Mr. Kavin Dineshkumar Dave	Chairman	Non-executive Independent Director
2	Mr. Sandeep Ambalal Patel	Member	Non-executive Independent Director
3	Mr. Nitin Patel	Member	Non-executive Director

Nomination and Remuneration Committee:

Sr. No.	Name of the Director	Status in Committee	Nature of Directorship
1	Mr. Sandeep Ambalal Patel	Chairman	Non-executive Independent Director
2	Mr. Kavin Dineshkumar Dave	Member	Non-executive Independent Director
3	Mr. Nitin Patel	Member	Non-executive Director

Stakeholders Relationship Committee:

Sr. No.	Name of the Director	Status in Committee	Nature of Directorship
1	Mr. Nitin Patel	Chairman	Non-executive Director
2	Mr. Sandeep Ambalal Patel	Member	Non-executive Independent Director
3	Mr. Kavin Dineshkumar Dave	Member	Non-executive Independent Director

Financial Investment and Business Development Committee:

Sr. No.	Name of the Director	Status in Committee	Nature of Directorship
1	Mr. Rajesh Emmanuel Francis	Chairman	Managing Director
2	Mr. Manish Shivnarayan Pancholi	Member	Whole-Time Director
3	Mr. Sandeep Ambalal Patel	Member	Non-executive Independent Director

For, Magson Retail and Distribution Limited

Manish Shivnarayan Pancholi
Whole Time Director
(DIN: 08299620)